



COUNCIL PROCEEDINGS

REF:3/2/4

**AGENDA ITEM SC/11.1/02/2025: ANNUAL BUDGET ADJUSTMENT FOR 2024-2025
MTREF AND IDP 2024/2025-2026/2027**

RESOLUTION NO 143 OF 2024/2025 FINANCIAL YEAR

**RESOLUTION ON ANNUAL ADJUSTMENT FOR 2024-2025 MTREF AND IDP
2024/2025-2026/2027**

NOTING THAT:

1. In terms of the Local Government Municipal Finance Management Act 56 of 2003 Section 28(2)(a)(b)(c)(d)(e)(f)(g), a municipality may revise an approved annual budget through an adjustment budget, in terms of the Local Government Budget & Reporting Regulations 23, an adjustment budget referred to in section 28(2) may be tabled in the municipal council at any time after mid-year budget and performance assessment has been tabled in council, but not later than the 28th of February in the current financial year.
2. The annual budgeted revenue for 2024/25 financial year has been adjusted from R559 761 000 to R543 866 000.

The total annual budgeted expenditure for 2024/25 is adjusted from R595 496 898.26 to R606 991 530.86.

The annual operational expenditure for 2024/25 financial year has been adjusted from R439 807 898.26 to R480 101 034.93.

The annual capital expenditure for 2024/25 financial year has been adjusted from R155 689 000 to R126 890 495.93.

The budgeted expenditure in excess of the budgeted revenue will be funded by the cashback reserves to a total amount of R63 500 000.

- 2.1.1. Budget summary as contained in table B1.
- 2.1.2. Budget financial performance (revenue and expenditure by functional/standard classification) as contained in table B2.
- 2.1.3. Budget financial performance (revenue and expenditure by vote) as contained in table B3.



COUNCIL PROCEEDINGS

- 2.1.4. Budgeted financial performance (revenue by source and expenditure by type) as contained in table B4.
- 2.1.5. Multi-year and single-year capital appropriations by municipal votes and standards classification and associated funding by source as contained in table B5.
- 2.1.6. Budgeted financial position as contained in table B6.
- 2.1.7. Budgeted cash flow as contained in table B7.
- 2.1.8. Cash backed reserves and accumulated surplus reconciliation as contained in table B8.
- 2.1.9. Asset management as contained in table B9.
- 2.1.10. Basic service delivery measurement as contained in table B10.

- 3. The Council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government; Municipal Systems Act (Act 32 of 2000) approves and adopts the adjustment budget with effect from 01 March 2025.

Makhuduthamaga Municipality at its Special Council Sitting Held on the 28th February 2025 in the MLM Council Chamber.

RESOLVED THAT:

- 1. Council approves the Annual Adjustment Budget for 2024/2025 MTREF.

Mover: Cllr Mahlase MM

Seconder: Cllr Thokwane KZ

Speaker: Cllr Mphelane M.J

Municipal Manager: Moganedi R.M

Signature:

Signature:

Date: 28/02/2025

Date: 28/02/2025